

# GRACE EMPORIUM

## DOUBLE ENTRY SYSTEM - AS AT 30 JANUARY 20XX

DATE JAN	ASSETS		LIABILITIES		OWNER'S EQUITY		
	ACCOUNT NAME	BALANCE (\$)	ACCOUNT NAME	BALANCE (\$)	ACCOUNT NAME	CAPITAL (\$)	PROFIT/ LOSS
1	Cash at bank	85,000.00			Grace, capital	85,000.00	
2	Petty cash	1,000.00			Grace, capital	1,000.00	
2	Rental bond	10,500.00					
	Cash at bank	-10,500.00					
3	Motor vehicle at cost	24,500.00					
	Cash at bank	-26,950.00	GST paid	-2,450.00			
5	Cash at bank	20,000.00	Long-term loan	20,000.00			
7	Stock	25,000.00					
	Cash at bank	-27,500.00	GST paid	-2,500.00			
8	Office equipment at cost	5,100.00	Accounts payable	5,610.00			
			GST paid	-510.00			
9	Stock	7,500.00	Accounts payable	8,250.00			
			GST paid	-750.00			
10	Cash at bank	-715.00	GST paid	-65.00	Printing & stationary exp		-650.00
12	Cash at bank	13,750.00	GST received	1,250.00	Sale		12,500.00
14	Cash at bank	-539.00	GST paid	-49.00	Motor vehicle expense		-490.00
14	Cash at bank	-1,072.50	GST paid	-97.50	Motor vehicle expense		-975.00
15	Cash at bank	-3,558.01			Salaries & wage expense		-2,660.50

					Payroll liabilities payable		-640.08
					SGC Superannuation		-257.43
16	Accounts receivable	10,450.00	GST collected	950.00	Sale		9,500.00
17	Cash at bank	-743.49	GST paid	-67.59	Busines insurance		-675.90
19	Stock returns	-450.00	Accounts payable	-495.00			
			GST paid	45.00			
20	Cash at bank	-275.00	GST paid	-25.00	Postage and stamps		-250.00
22	Office equipment at cost	1,650.00	GST paid	-165.00			
	Cash at bank	-1,815.00					
25	Cash at bank	-3,850.00	GST paid	-350.00	Rent expense		-3,500.00
28	Accounts receivable	-275.00	GST collected	-25.00	Sale return		-250.00
30	Petty cash	506.60					
	Cash at bank	-506.60					
<b>SUB-TOTAL</b>		<b>126,207.00</b>		<b>28,555.91</b>		<b>86,000.00</b>	<b>11,651.09</b>
						<b>97,651.09</b>	
		<b>126,207.00</b>		<b>28,555.91</b>		<b>97,651.09</b>	
<b>Any Error</b>		<b>0.00</b>					