

ADAM & EVE FROZEN FOODS

DOUBLE ENTRY SYSTEM - AS AT 30 MARCH 20XX

DATE March	ASSETS		LIABILITIES		OWNER'S EQUITY		
	ACCOUNT NAME	BALANCE (\$)	ACCOUNT NAME	BALANCE (\$)	ACCOUNT NAME	CAPITAL (\$)	PROFIT/ LOSS
1	Cash at bank	50,000.00			Adam, capital	30,000.00	
					Eve, capital	20,000.00	
2	Petty cash	1,500.00			Adam, capital	1,500.00	
2	Cash at bank	20,000.00	Short-term loans	20,000.00			
3	Rental bond	10,000.00					
	Cash at bank	-10,000.00					
5	Furniture & fittings	14,500.00					
	Cash at bank	-15,950.00	GST paid	-1,450.00			
5	Stock	5,495.65					
	Cash at bank	-6,045.22	GST paid	-549.57			
9	Office equipment	6,750.75					
	Cash at bank	-7,425.83	GST paid	-675.08			
9	Cash at bank	-270.49	GST paid	-24.59	Postage and courier		-245.90
12	Cash at bank	-842.05	GST paid	-76.55	Printing and stationary		-765.50
14	Cash at bank	-4,560.00	Payroll liability payable	456.00	Salaries and wages		-5,016.00
15	Accounts receivable	21,516.72	GST paid	1,956.07	Sale		19,560.65
17	Stock	15,230.60	GST paid	-1,523.06			
			Accounts payable	16,753.66			

18			GST paid	-65.19			
			Accounts payable	717.09	Repair & maintenance		-651.90
20	Cash at bank	32,159.49	GST collected	2,923.59	Sale		29,235.90
22	Cash at bank	-3,586.00	GST paid	-326.00	Rent expense		-3,260.00
25	Motor vehicle at cost	35,000.00	GST paid	-3,500.00			
	Cash at bank	-16,000.00	AGC long-term loans	22,500.00			
26			GST paid	-249.55			
			Accounts payable	2,745.05	Accounting & audit exp		-2,495.50
28	Cash at bank	-4,560.00	Payrol liability payable	456.00	Salaries and wages		-5,016.00
29	Cash at bank	-912.00	Payrol liability payable	-912.00			
29	Cash at bank	-867.50	AGC long-term loans	-867.50			
30	Cash at bank	13,773.82	GST collected	1,252.17	Sale		12,521.65
30	Petty cash	559.46					
	Cash at bank	-559.46					
SUB-TOTAL		154,907.94		59,540.54		51,500.00	43,867.40
						95,367.40	
		154,907.94		59,540.54		95,367.40	
Any Error		0.00					